

Report from Finance Advisory Group Chairman April 2022

Part 1: TO NOTE THE FINANCE ADVISORY GROUP REPORT AND ACTIONS FOR ALL COUNCILLORS

The Finance Advisory Group met on 26th April 2022.

All Councillors are asked to note particularly:

- Roundabout I&E report – Balances over 4 years in the Finance AG notes.
 - Request to help engage more people as part of the Roundabout distribution team
 - It was noted that the past year that has been difficult for most small companies. Cllr SA expressed the view that the finance balance is a credit to the team which puts together the magazine and deals with the advertisers. The Council's budget plan includes an allowance to support the Roundabout finances, as necessary, and this is a better result for BPC balances than we might have expected given the circumstances
- Donations & Grants policy and procedure
 - Actions in relation to organisation which have received funds from BPC
- End of Year 2021-22 position
 - See attachments 8.1.1, 8.1.2, 8.1.3, 8.1.4

See also Proposals below

Part 2: TO ADOPT THE BPC INVESTMENT STRATEGY FOR 2022-23

The Principles that have been adopted by BPC are attached for information.

The Investment Strategy is brought to the Council for ratification.

Proposal: That Buckden Parish Council adopts the Investment Strategy again for 2022-23

Part 3: TO CONSIDER ALLOTMENT PLOT RENTS

The position of the Allotments AG and Finance AG members on this are set out in the Finance AG Notes.

The Allotments advisory group income will be reviewed by Council in the period October to December 2022 as part of the process for budget-setting for 2023-24

Proposal: That Council adopts the recommendations of these two advisory groups that there should be no rise in Allotment plot rents before 01 April 2023