

BUCKDEN PAROCHIAL CHARITIES

THE ALMSHOUSE CHARITIES OF JAMES SOUTH AND WILLIAM BURBERRY

Chairman of Trustees: Dr Alec MacAndrew

ANNUAL REPORT/RETURN AND ACCOUNTS 2019

1. This report incorporates the charities' annual return and set of accounts covering the year from 1 January 2018 to 31 December 2019.

2. The Charity

Buckden Parochial Charities has operated as one charity since 11 October 2008, the Almshouse Charities of James South and William Burberry – No 810227.

The application of income from this Charity is for the benefit of the residents of the Almshouses (including the Burberry Homes) collectively or individually.

3. 2019 Annual Accounts and Notes

These have been accepted by the Trustees at their meeting on 12 March 2020 after having been subject to an independent examination and are attached to this report. Those wishing to study them in detail may obtain copies from the Clerk to the Trustees.

Income: Total income for the year 2019 was £88,000

Expenditure: The bulk of the spend was on Utilities, Repairs and Maintenance and the Warden. £13,264 was spent on maintenance and £21,800 on Administration and Utilities and the Warden. The Trustees authorised the purchase of an additional £30,000 of shares to be invested in the CCLA fund in December 2019.

Extraordinary Repair Fund

The Trustees authorised an investment of £15,000 in December 2019, so the balance has now increased to £168,745. The Trustees have now achieved their commitment to rebuild the Capital Reserve of the Charity which was depleted when the extensions to the South's Almshouses were built in 2010/11.

Fixed and Current Assets (Shares)

Investments are managed by CCLA and M&G Securities on behalf of the Charity. At 31 December 2019 the value of the two holdings was £512,291. There was £36,153 in the bank account.

4. The Almshouse Association

The Almshouse Charities of James South and William Burberry is a member of the Almshouse Association (membership no 710)

5. Trustees

At the March 2019 meeting of Trustees Mr John Molyneux was re-appointed as a Co-opted Trustee for a further period of 5 years. At the June 2019 meeting Mrs Betty Millard was re-appointed as a nominated Trustee by Buckden Parish Council for a further period of 4 years and Mr John Thelwall was re-appointed as a Co-opted Trustee for a further period of 5 years.

Co-opted Trustees (appointed for a 5-year term)

Mr John Molyneux

Mr John Thelwall

Mr Richard Noble

Mrs Pam Siddall

Mrs Angela Bruce

Mrs Margaret Murray-Smith

Nominative Trustees (appointed by Parish Council for a 4-year term)

Mrs Betty Millard Vice Chairman

Dr Alec MacAndrew Chairman

6. Meetings

A total of four Ordinary meetings of Trustees were held during the year. The Estates Committee held a meeting in October 2019.

7. Officers of the Charity

Treasurer: Mr Alistair Henderson 5, Morris Close, Buckden, St. Neots. Cambs PE19 5YW Tel 01480 819210.

Clerk to the Trustees: Mr Joe Greenway 2, St.Hughs Road, Buckden, St. Neots. Cambs. PE19 5UB, Tel. 01480 810603/07745889759.

8. Location

1 to 8 The South's Almshouses and 24 to 36 Church Street (Burberry Homes) are situated in Church Street, Buckden, on either side of the Methodist Church. There are 16 properties in total.

9. The Warden

The Warden is Mrs Sue Golby who resides at 38 Church Street, Buckden and it is the Trustees wish that her contribution to the Charities and to the welfare of the residents is acknowledged.

10. Activities during the year

- a. Another successful Open Forum for beneficiaries was held in the Methodist Hall, in July, this time in the late afternoon. Beneficiaries and Trustees find this to be a worthwhile event and changing the time did not slightly improved attendance of beneficiaries.
- b. The Trustees have completed their work to register title in the properties and land that the charity owns. Relavant documents are now held by the Official Custodian.
- c. The Trustees commissioned and received a full survey report, a so-called Quinquennial Survey, on both its properties from a Chartered Surveyor. The survey gave a comprehensive

maintenance plan for the two properties over a five-year period. The Estates Committee of Trustees met to discuss the plan in October 2019 resulting in a programme of works to be undertaken in 2020.

11. **Weekly Maintenance Contributions**

At the September 2019 meeting the Trustees decided to increase the WMC for 2020 such that it continues to be at 70% of the median private rental for similar properties in the area.

12. **Vacancies**

At the end of 2019 there were no vacancies at either the South's or the Burberry's.

13. **Medical, paramedical, social services and volunteer support**

We must record the gratitude of the residents and of ourselves for the unstinting support received from so many sources; carers, ambulance staff, physiotherapists, chiropodists, hairdressers and Buckden Surgery in particular.

Joe Greenway,
Clerk to the Trustees for the Trustees of
Buckden Parochial Charities

March 2020

Charity Number: 810227