

Explanation of variances – pro forma

Name of smaller authority:

Buckden Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	119,328	113,509				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	79,583	97,882	18,299	22.99%	YES		The Parish Council reviewed its overall requirements for Precept in October 2018 through its Finance Advisory Group (all AG Chairmen) by identifying all planned projects and known cost pressures. They also considered the erosion of the General Reserves over the previous 2 years against JPAG guidance. Based on that review, their recommendation on Precept was put to Full Council and the increase agreed, to enable the Council to undertake all the activities the Councillors & Clerk considered to be essential and/or priorities for 2019-20. Increases vs 2018-19 are: Admin £1,902 - Compliance AG £850 - Highways & Road Safety AG £500 - The Roundabout £500 - Staffing costs/hours £12,700
3 Total Other Receipts	40,415	39,435	-980	2.43%	NO		
4 Staff Costs	62,372	53,851	-8,521	13.66%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	63,446	85,937	22,491	35.45%	YES		Significant increase in the cost of delivery of non-recurrent activity (most of that being Grant-funded by external organisations). Includes: Round-about-Bucken Walk £5,265 - LCWIP £9,000 - Neighbourhood Plan £2,785 - Zebra Crossings £12,765 - Cemetery Fencing £2,985
7 Balances Carried Forward	113,508	111,037			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	109,883	116,476				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Ass	85,273	94,112	8,839	10.37%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)