

## Explanation for 'high' reserves

BUCKDEN PARISH COUNCIL

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

|                                              |            |                                                                                            | £                  | £          | £                  |
|----------------------------------------------|------------|--------------------------------------------------------------------------------------------|--------------------|------------|--------------------|
| <b>Earmarked reserves:</b>                   |            |                                                                                            |                    |            |                    |
| RFO                                          | Reserve 1  | Election Expenses Reserve                                                                  | £2,280.00          |            |                    |
| GI&B AG                                      | Reserve 2  | Green Infrastructure & Biodiversity projects                                               | £3,000.00          |            |                    |
| H&RS AG                                      | Reserve 3  | Highways safety (Perry Rd and Mill Rd)                                                     | £8,000.00          |            |                    |
| H&RS AG                                      | Reserve 4  | A14 Community projects (sustainable transport)                                             | £9,000.00          |            |                    |
| Council                                      | Reserve 5  | Covid-support Funding (Aug2020)                                                            | £10,000.00         |            |                    |
| GP-Cemetery                                  | Reserve 6  | New Benches etc, including NISA donation                                                   | £1,000.00          |            |                    |
| Council                                      | Reserve 7  | Handymen's storage replacement reserve                                                     | £25,000.00         |            |                    |
| GP-Cemetery                                  | Reserve 8  | Village Assets maintenance reserve (e.g. Play Area, Cemetery, streetlight columns, Defibs) | £6,000.00          |            |                    |
| Council                                      | Reserve 9  | CIL Reserve - Lucks Lane                                                                   | £49,779.63         |            |                    |
| Allotments                                   | Reserve 10 | Allotments deposits plus improvements                                                      | £1,302.00          |            |                    |
| RFO                                          | Reserve 11 | Office equipment                                                                           | £2,000.00          |            |                    |
| Compliance                                   | Reserve 12 | Training reserve                                                                           | £300.00            |            |                    |
| GP-Cemetery                                  | Reserve 13 | Christmas lights reserve                                                                   | £2,000.00          |            |                    |
| GI&B AG                                      | Reserve 14 | Hunts End - Grant - path & wildflower area                                                 | £5,225.00          |            |                    |
| Climate                                      | Reserve 15 | EV charging points - match funding x2                                                      | £2,850.00          |            |                    |
| RFO                                          | Reserve 16 | Legal & Professional Fees Reserve                                                          | £3,000.00          |            |                    |
| <b>Total Earmarked Reserves 01April 2021</b> |            |                                                                                            | <b>£130,736.63</b> |            |                    |
| <b>General reserve</b>                       |            |                                                                                            | <b>£82,941.37</b>  |            |                    |
|                                              |            |                                                                                            |                    | £82,941.37 |                    |
| <b>Total reserves (must agree to Box 7)</b>  |            |                                                                                            |                    |            | <b>£213,678.00</b> |
| 01-May-21 Plus CIL Q2 & Q3 of 4              |            |                                                                                            | £99,559.26         |            | £213,678.00        |