

Explanation of variances – pro forma

Name of smaller authority:

BUCKDEN PARISH COUNCIL

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	113,508	111,037				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	97,882	139,055	41,173	42.06%	YES		The Precept was increased so that the growing demands for the parish council services could be met. Previously Buckden Parish Council were using reserves to cover the shortage.
3 Total Other Receipts	39,435	86,635	47,200	119.69%	YES		In 2020.21 Parish Council received CIL funds of £49,779.63 while in 2019.20 there was £0.00.
4 Staff Costs	53,851	58,134	4,283	7.95%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	85,937	63,995	-21,942	25.53%	YES		In 2019.20 there was a significant increase in the cost of delivery of non-recurrent activity (most of that being Grant funded by external organisations) and included: Round-about-Buckden Walk, LCWIP, Neighbourhood Plan, LHI Zebra Crossing and Cemetery fencing total of £32,800.
7 Balances Carried Forward	111,037	214,598			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	116	213,678				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	94,112	100,518	6,406	6.81%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)